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### Target Exploration

Energy Geosciences Research & Development



# New-ventures Risk Assessment of Bypassed and Undeveloped Petroleum in

## MENA Countries



Target Exploration Report Tar145

#### **The Report**

Most Middle Eastern and North African (MENA) oil exporting countries have numerous conventional shut-in fields, unproduced delineated discoveries, and single well discoveries suitable for small-overhead oil companies to evaluate, develop and produce under favourable crude oil and natural gas prices. Such proven producible oil reserves needs a complementary non-technical risk evaluations to activate as new-ventures and operate in countries with interconnected histories, cultures, religions, government systems and economic relations that produced the current wave of the Arab Spring Revolts across the Middle East and North Africa.

#### **Table of Contents**

| Section | Title  |   |  |  |
|---------|--|---|--|--|
| 1       | Summary  | 3 |  |  |
| 2       | Introduction   | 4 |  |  |
|         | Figure 1: Location Map                                       | 4 |  |  |
| 3       | Risks and Rewards of E,D&P New-ventures in MENA Countries    |   |  |  |
| 3.1     | Essential New-ventures Pre-requisites for hydrocarbon E, D&P | 6 |  |  |

|     | Operations  |    |  |
|-----|---|----|--|
|     | Figure 2: New-ventures Risk Indices of Oil Producing MENA Countries.  | 7  |  |
| 3.2 | Reliability of Published Data & Data-rooms' Information for New-<br>ventures Evaluation Studies   | 8  |  |
|     | Table 1: Relative Operation Risks, Exportable Oil and E, D&P Opportunities of MENA Countries.   | 9  |  |
| 3.3 | Ranking the Remaining Exploration and Production Potential of the Arabian Country   | 11 |  |
|     | Figure 3: Risked Exportable Oil of MENA Countries.  | 12 |  |
|     | Figure 4: Risked Exportable Oil of MENA Countries.  | 12 |  |
| 4   | Conclusions: MENA Countries New-ventures Risked Groups/Figures: Figure 5 (Group 5), Figure 6 (Group 4), Figure 7 (Group 3), Figure 8 (Group 2), Figure 9 (Group 1) and Figure 10 (Safest MENA Countries in Group 1) |    |  |
| 5   | Selected References   | 20 |  |
| 6   | Appendix I: Reviews of Recent Histories of 12 Oil Producing MENA Countries:   |    |  |

| 6.1  | Palestine  | 21 |
|------|--|----|
| 6.2  | Sudan  | 24 |
| 6.2  | South Sudan  | 24 |
| 6.3  | Algeria  | 24 |
| 6.4  | Yemen  | 24 |
| 6.5  | Somalia  | 25 |
| 6.6  | Afghanistan  | 25 |
| 6.7  | Iraq   | 26 |
| 6.8  | Iran   | 27 |
| 6.9  | Tunisia  | 27 |
| 6.10 | Egypt  | 28 |
| 6.11 | Libya  | 29 |
| 6.12 | Syria  | 29 |
| 7.   | Appendix II:   | 30 |
|      | Table 2: Impact of Arab Spring on Oil Production of MENA Countries   | 31 |
|      | Figure 11: Graphical plot Impact of Arab Spring of Oil Production of | 32 |

| Individual MENA Countries (Years 2010-2015)                                 |    |
|---|----|
| Figure 12: Graphical illustration of 1980-2015 Oil Export vs. Oil Import of | 33 |
| Individual MENA Countries   |    |

The author utilized an original approach to risk analysis of exploration, field development and production new-ventures in MENA countries at the present challenging environments and turbulent of the Middle East and North Africa. It is invaluable for companies planning a new venture or service contract in MENA countries.

An early version of this report was well received when presented at Geo 2016 Petroleum Conference and Exhibition in Bahrain on the 8<sup>th</sup> of March 2016 (IBRAHIM 2016).

This report is in 35 pages including figures, tables and Appendices. It is available from

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